

Crimson Circle Energy Company, Inc.
Consolidated Balance Sheet
December 31, 2011

ASSETS

Current Assets:

Cash & Cash Equivalents	382,674	
Inventory	56,199	
Prepaid Expenses	<u>65,548</u>	
Total Current Assets		\$ 504,421

Property & Equipment:

Equipment & Improvements	430,585	
Accum. Depreciation	<u>(153,060)</u>	
Net Property & Equipment		<u>277,525</u>

Total Assets		<u><u>\$ 781,946</u></u>
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LIABILITIES AND STOCKHOLDERS' EQUITY

Current Liabilities:

Accts Payable & Accrued Exp	\$	39,064
Gift Certificates		6,818
Credit Cards Payable		15,596
Income Tax Payable - State		3,599
Deferred Income		<u>195,276</u>

Total Current Liabilities \$ 260,353

Stockholders' Equity:

Common Stock	916
Additional Paid In Capital	606,081
Accumulated Deficit, beginning of year	(282,799)
Profit(Loss)	<u>197,395</u>

Total Stockholders' Equity 521,593

Total Liabilities and
Stockholders' Equity \$ 781,946

Crimson Circle Energy Company, Inc.
Consolidated Statement of Income and Accumulated Deficit
Year Ended December 31, 2011

	Year Ended December 31, 2011	Pct
Sales:		
Product Sales	\$ 314,178	12.83
Events	1,431,158	58.43
Advanced Studies	269,987	11.02
Teacher Training	127,491	5.21
Online Seminars	173,250	7.07
AZ Ad Sales	9,739	0.40
Angels Program	203,126	8.29
Shipping	7,635	0.31
Refunds/Discounts	(87,215)	(3.56)
Net Sales	2,449,349	100.00
 Cost of Sales:		
Supplies & Materials	39,207	1.60
Event Services	718,117	29.32
Shaumbra Teachers & Training Costs	244,568	9.99
Online Seminar Costs	82,653	3.37
AZ Costs	48,678	1.99
Commissions	14,941	0.61
Merchant Fees	89,044	3.64
Cost of Sales	1,237,208	50.51
Gross Profit	1,212,141	49.49
 Operating Expenses:		
Advertising and Promotion	4,149	0.17
Bank Charges & Fees	5,292	0.22
Board & Officer Compensation	164,000	6.70
Computer Software	267	0.01
Contract Services	141,530	5.78
Depreciation	60,262	2.46
Donations	900	0.04
Insurance	14,016	0.57
Interest	632	0.03
Internet Svc/Web Expenses	7,026	0.29
Legal and Accounting	12,173	0.50
Licenses, Taxes, Fees, Subscriptions	9,846	0.40

Crimson Circle Energy Company, Inc.
Consolidated Statement of Income and Accumulated Deficit
Year Ended December 31, 2011

	Year Ended December 31, 2011	Pct
Office Supplies & Expenses	22,918	0.94
Payroll Expenses	428,328	17.49
Penalties	78	0.00
Postage & Delivery	1,117	0.05
Rent	2,614	0.11
Repairs and Maintenance	555	0.02
Royalties	150,000	6.12
Security Expenses	675	0.03
Storage	2,250	0.09
Supplies - Audio Visual	5,386	0.22
Survey Tool Expense	2,686	0.11
Telecommunication Costs	7,588	0.31
Travel & Auto	12,342	0.50
Meals and Entertainment	7,217	0.29
Total Operating Expenses	1,063,847	43.43
Operating Income	148,294	6.05
Other Income:		
Misc Income - Donations	53,943	2.20
Misc Income	2,788	0.11
Interest Income	396	0.02
Total Other Income	57,127	2.33
Income Before		
Income Tax Provision	205,421	8.39
Provision for Income Taxes	8,026	0.33
Net Income	197,395	8.06
Accumulated Deficit, beginning of year	(282,799)	
Accumulated Deficit, end of year	(85,404)	